

Service Charges

Brokerage Account Services

These charges are applied to client accounts and consist of processing and transaction services in addition to any fees paid to third parties, such as banks and/or clearing firms.

Trade Confirmation Charge.....	\$4
Paper Surcharge (confirm & statement).....	\$1
Fed Fund Wire.....	\$35
Certified Check Delivery.....	\$12
Insufficient Funds.....	\$25
ACH Return Charge.....	\$25
Stop Payment.....	\$10
Voided Checks.....	\$20
Mail Courier Fees	
• Overnight Delivery.....	\$20
• Saturday Delivery.....	\$25
• Overnight Foreign Delivery.....	\$30
Inactive Accounts	
• Mutual Funds Only.....	\$12.50
• Mixed Securities.....	\$25
Dividend Reinvestment.....	\$1
Good Until Cancel Notification.....	\$1
Voluntary Reorganizations.....	\$25
Mandatory Reorganization.....	\$15
FundVest S-T Redemption.....	\$52
FundVest Systematic S-T Redemption.....	\$5
Safekeeping (per position, per month)	
• Domestic Safekeeping.....	\$13
• Foreign Safekeeping.....	\$15
Precious Metals Storage Fee.....	75 bps
Outgoing Account Transfer.....	\$100
Security Transfers	
• Legal/GNMA Transfer.....	\$135
• Accommodation/Registration Tfr.....	\$60
• Transfer and Ship.....	\$60
• Foreign Transfers.....	\$75
Statement Hard Copies	
• Year End Account Report.....	\$3
• Account Statements.....	\$1
• 1099 Tax Statements.....	\$2
Employee Stock Option Processing.....	\$50
Option Exercise/Assignments.....	\$25
Restricted Stock Filing.....	\$135
Margin Extension.....	\$20
Direct Reg. System (DRS) Transfer.....	\$15
Tax Lot Accounting (accts. less than \$50k).....	\$12
Bond Redemption.....	\$2

Retirement Account Fees

Termination Fee.....	\$95
Annual Custodial Maintenance	
• Traditional IRA.....	\$45
• Roth IRA.....	\$45
• Coverdell Education Saving Accounts.....	\$45
• IRS Model 5305 SEP.....	\$45
• Mutual Fund Only: IRA & Roth IRA.....	\$15
• SIMPLE, SARSEP, 403(b)(7).....	\$58.50
• Money Purchase.....	\$75
• Profit Sharing.....	\$75
• 401(k).....	\$75
• Individual (k) Accts.....	\$75
• Flex 401k and Flex PS/MPP.....	\$125

Limited Partnerships, Private Placements, & Other Special Products

Subscription Fee (per purchase).....	\$50
Redemption Fee (per redemption).....	\$50
Re-Registration Fee (per position).....	\$50
Annual Alternative Investment Fee (per position)	
• SEC Registered Positions.....	\$35
• SEC Non-Registered Positions.....	\$125
Physical Private Placements.....	\$500
Document Review To Determine Custody.....	\$300
Processing IRS Form 990-.....	\$200

Margin Debit Interest

Pershing Base Lending Rates are posted to NetX360. Refer to the Disclosure Statement, Margin Disclosure Statement, and the Margin Agreement for methodology used to calculate margin interest.

Net Debit Balance	Pershing Base Lending Rate, Plus the Following:
\$0 – \$9,999	2.75%
\$10,000 – \$29,999	2.00%
\$30,000 – \$49,999	1.50%
\$50,000+	0.75%

Resource Checking & Corestone Account Fees

Insufficient Funds.....	\$25
Stop Payments (excludes Platinum).....	\$25
Initial Check Order	
• Personal Checks.....	None
Personal Check Re-Orders	
• Silver & Silver Plus.....	\$12.50
• Gold & Corporate Gold.....	\$10
• Platinum & Corporate Platinum.....	\$7.50
• Business Checks.....	\$40
Copies of Paid Checks/VISA Drafts.....	\$2.50

Overnight Mailing.....	\$20
Annual Fees	
• Silver Account*.....	\$25
• Silver Plus Account.....	\$50
• Gold Account.....	\$100
• Corporate Gold Account.....	\$150
• Platinum Account.....	\$150
• Corporate Platinum Account.....	\$250

*Fee waived for accounts greater than \$25,000.

SIPC Coverage

Pershing is a member of SIPC, which protects securities customers up to \$500,000 (including \$250,000 for claims for cash). Details available at sipc.org. Excess of SIPC Coverage Through Underwriters at Lloyd's and Other Commercial Insurers In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits from certain underwriters in Lloyd's insurance market and other commercial insurers. The excess of SIPC insurance program is valid through February 10, 2020, for Pershing LLC accounts. It provides the following protection for Pershing LLC's global client assets:

- An aggregate loss limit of \$1 billion for eligible securities — over all client accounts
- A per-client loss limit of \$1.9 million for cash awaiting reinvestment — within the aggregate loss limit of \$1 billion

SIPC and the excess of SIPC insurance policy do not protect against loss due to market fluctuation. An excess of SIPC claim would only arise if Pershing failed financially and client assets for covered accounts — as defined by SIPC — cannot be located due to theft, misplacement, destruction, burglary, robbery, embezzlement, abstraction, failure to obtain or maintain possession or control of client securities, or to maintain the special reserve bank account required by applicable rules.