

## Margin Interest Charges for Accounts Held at Pershing, LLC

### Pershing LLC

#### Interest on Credit Extended in Margin Accounts

The annual rate of interest charged will vary from a minimum of 0.75% to a max of 2.75% above the Pershing Base Lending Rate (PBLR)\* depending upon your average debit balance.

**To view the current PBLR: click [www.pershing.com/rates](http://www.pershing.com/rates)**

Average Debit Balance	Interest to be Charged above PBLR
\$0 - \$9,999	2.75%
\$10,000 - \$29,999	2.00%
\$30,000 - \$49,999	1.50%
\$50,000 and Greater	0.75%

\*The PBLR is set at the discretion of Pershing with references to commercially recognized interest rates, industry conditions regarding the extension of margin credit and general credit market conditions.