

Brokerage Account Service Fees⁽¹⁾

Effective, January 2018

Trade Confirmation Charge	\$4	Precious Metals Storage Fee		75 BP. Of Market Value
Transaction Fee (Listed sells only)	.000013 of Prin. Amt.	Outgoing Account Transfer Fee		\$100
Paper Surcharge Fee (Confirm & Statement)	\$1 Per Document	Security Transfers:		
Fed Fund Wire	\$35	• Legal / GNMA Transfer		\$135
Certified Check Delivery	\$12	• Accommodation / Registration Transfer		\$60
Insufficient Funds	\$25	• Transfer and Ship		\$60
ACH Return Charge	\$25	• Foreign Transfers		\$75
Stop Payment Fee	\$10	Hard Copies of Statements:		
Voided Checks	\$20	• Year End Account Report		\$3
Mail Courier Fee:		• Account Statements		\$1
• Overnight Delivery	\$20	• 1099 Tax Statements		\$2
• Saturday Delivery	\$25	Employee Stock Option Processing		\$50
• Overnight Foreign Delivery	\$30	Option Exercise/Assignments		\$25
Inactive Account Fee:		Restricted Stock Filing		\$135
• Mutual Funds Only	\$12.50	Margin Extension		\$20
• Mixed Securities	\$25	Direct Reg. System (DRS) Transfer		\$15
Dividend Reinvestment	\$1	Tax Lot Accounting ⁽²⁾		\$12
Good Til Cancel Notification	\$1	Bond Redemption		\$20
Voluntary Reorganizations	\$25			
Mandatory Reorganization	\$15			
Fundvest S-T Redemption Fee	\$52			
Fundvest Systematic S-T Redemption fee	\$5			
Safekeeping Fee - Customer name (per position, per month)				
• Domestic Safekeeping	\$13			
• Foreign Safekeeping	\$15			

⁽¹⁾ These charges are assessed against the customer's account and may consist of both charges that ProEquities pays to third parties such as banks and/or clearing firm charges as well as additional charges for ProEquities' processing and transaction services.

⁽²⁾ Accounts equal or greater to \$50,000 in Market Value - Fee Waived

Retirement Account Fees

Traditional IRA, Roth IRA, Coverdell Education Saving Accounts and IRS Model 5305 SEP:		SIMPLE, SARSEP, 403(b)(7):		
• Annual Custodial Maintenance	\$45	• Annual Custodial Maintenance		\$58.50
• Annual Custodial Maintenance Mutual Fund Only: IRA & Roth IRA	\$15	Money Purchase, Profit Sharing, 401(k) and Individual (k) Accounts:		
• Retirement Account Termination Fee	\$95	• Annual Custodial Maintenance		\$75
		Flex 401k and Flex PS/MPP:		
		• Annual Custodial Maintenance		\$125

Limited Partnerships, Private Placements And Other Special Products Fees

Subscription Fee (per purchase)	\$50	Document Review Fee To Determine Ability to Custody (per review, regardless of outcome)	\$300
Redemption Fee (per redemption)	\$50	Unrelated Business Taxable Income (UBTI) Tax Returns (IRS Form 990-T) Processing Fee:	\$200
Re-Registration Fee (per position)	\$50		
Annual Alternative Investment Fee per position:			
• SEC Registered Positions	\$35		
• SEC Non-Registered Positions	\$125		
Physical Private Placements:	\$500		

Margin Debit Interest

Please refer to the Rate Board on NETX360 to find out what the PBLR (Pershing Base Lending Rate) currently is. Please refer to the Disclosure Statement, Margin Disclosure Statement and the Margin Agreement for information regarding general margin policies and methodology used to calculate margin interest.

Net Debit Balance	Pershing Base Lending Rate Plus the Following:
\$0 - \$9,999	2.75%
\$10,000 - \$29,999	2.00%
\$30,000 - \$49,999	1.50%
\$50,000 and Greater	0.75%

Resource Checking & Corestone Account Fees

Non-Sufficient Funds	\$25	Annual Fees:	
Stop Payments (Excludes Platinum Accts)	\$25	• Silver Account*	\$25/year
Initial Check Order		• Silver Plus Account	\$50/year
• Personal Checks	None	• Gold Account	\$100/year
• Business Checks	\$50	• Corporate Gold Account	\$150/year
Personal Check Reorders:		• Platinum Account	\$150/year
Silver & Silver Plus	\$12.50	• Corporate Platinum Account	\$250/year
Gold & Corporate Gold	\$10	Copies of Paid Checks /VISA Drafts	\$2.50
Platinum & Corporate Platinum	\$7.50	Overnight Mailing	\$20
Business Check Reorders	\$40		

*The \$25 fee will be waived for Silver Corestone Accounts that have \$25,000 or more in average month-end closing balances.

Securities Investor Protection Corporation (SIPC®) Coverage

Pershing is a member of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at sipc.org.

Excess of SIPC Coverage Through Underwriters at Lloyd's and Other Commercial Insurers

In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits from certain underwriters in Lloyd's insurance market and other commercial insurers. The excess of SIPC insurance program is valid through February 10, 2019 for Pershing LLC accounts. It provides the following protection for Pershing LLC's global client assets:

- An aggregate loss limit of \$1 billion for eligible securities — over all client accounts
- A per-client loss limit of \$1.9 million for cash awaiting reinvestment — within the aggregate loss limit of \$1 billion SIPC and the excess of SIPC insurance policy do not protect against loss due to market fluctuation.

An excess of SIPC claim would only arise if Pershing failed financially and client assets for covered accounts—as defined by SIPC—cannot be located due to theft, misplacement, destruction, burglary, robbery, embezzlement, abstraction, failure to obtain or maintain possession or control of client securities, or to maintain the special reserve bank account required by applicable rules. The ratings stated below are independent opinions of Lloyd's financial strength and ability to meet its ongoing insurance policy and contract obligations. Lloyd's currently enjoys an A+ rating from Standard & Poor's, AA- from Fitch and A from A.M. For more information about Lloyd's, please see www.lloyds.com.

Ratings as of December 2016