

## Brokerage Account Service Fees <sup>(1)</sup>

Effective, May 1 2017

|   |                      |   |                        |
|---|----------------------|---|------------------------|
| Trade Confirmation Charge                 | \$4                  | Safekeeping Fee - Customer name (per position, per month) |                        |
| Mutual Fund and SRS Exchanges             | \$10                 | • Domestic Safekeeping                                    | \$13                   |
| Transaction Fee (Listed sells only)       | 0.0042 of Prin. Amt. | • Foreign Safekeeping                                     | \$15                   |
| Paper Surcharge Fee (Confirm & Statement) | \$1 per document     | Precious Metals Storage Fee                               | 75 BP. Of Market Value |
| Fed Fund Wire                             | \$35                 | Outgoing Account Transfer Fee                             | \$100                  |
| Certified Check Delivery                  | \$12                 | Security Transfers:                                       |                        |
| Insufficient Funds                        | \$25                 | • Legal/GNMA Transfer                                     | \$135                  |
| ACH Return Charge                         | \$25                 | • Accomodation/Registrati on Transfer                     | \$60                   |
| Stop Payment Fee                          | \$10                 | • Transfer and Ship                                       | \$60                   |
| Voided Checks                             | \$20                 | • Foreign Transfers                                       | \$75                   |
| Mail Courier Fee:                         |                      | Hard Copies of Statements:                                |                        |
| • Overnight Delivery                      | \$20                 | • Year End Account Report                                 | \$3                    |
| • Saturday Delivery                       | \$25                 | • Account Statements                                      | \$1                    |
| • Overnight Foreign Delivery              | \$30                 | • 1099 Tax Statements                                     | \$2                    |
| Inactive Account Fee:                     |                      | Employee Stock Option Processing                          | \$50                   |
| • Mutual Funds Only                       | \$12.5               | Employee Stock Purchase Processing                        | \$40                   |
| • Mixed Securities                        | \$25                 | Restricted Stock Filing                                   | \$135                  |
| Dividend Reinvestment                     | \$1                  | Margin Extension  | \$20                   |
| Good Til Cancel Notificaiton              | \$1                  | Direct Reg. System (DRS) Transfer                         | \$15                   |
| Voluntary Reorganizations                 | \$25                 | Alternative Investments:                                  |                        |
| Mandatory Reorganization                  | \$15                 | • Annual Fee - Registered Products                        | \$35                   |
| FundVest Trades:                          |                      | • Transfer Fee - Registered Products                      | \$35                   |
| • Below Minimum Trade                     | \$6.50               | • Annual Fee - Unregistered Products                      | \$125                  |
| • S-T Redemption Fee                      | \$50                 | • Transfer Fee - Unregistered Products                    | \$125                  |
| • Systematic Trade Below Min              | \$1.50               | Tax Lot Accounting <sup>(2)</sup>                         | \$12                   |
| Systematic S-T Redemption                 | \$5                  | Bond Redemption   | \$20                   |

<sup>(1)</sup> These charges are assessed against the customer's account and may consist of both charges that ProEquities pays to third parties such as banks and/or clearing firm charges as well as additional charges for ProEquities' processing and transaction services.

<sup>(2)</sup> Accounts equal or greater to \$50,000 in Market Value - Fee Waived

### Retirement Account Fees

|  |         |   |      |
|--|---------|---|------|
| Traditional IRA, Roth IRA, Coverdell Education Saving Accounts and IRS Model 5305 SEP: |         | SARSEP/Prototype SEP, Simple IRA, Qualified Retirement Plans (Money Purchase, Profit Sharing, 401(k), Individual (k), and 403(b)(7) Accounts: |      |
| • Annual Custodial Maintenance   | \$45    | • Annual Custodial Maintenance  | \$50 |
| Mutual Fund Only IRA & Mutual Fund Only Roth IRA:                                      |         | Retirment Account Termination Fee   | \$95 |
| • Annual Custodial Maintenance   | \$15.00 |   |      |

### Limited Partnerships, Private Placements And Other Special Products Fees

|  |       |   |       |
|--|-------|---|-------|
| Subscription Fee (per purchase)          | \$50  | Document Review Fee To Determine Ability to Custody (per review, regardless of outcome) | \$100 |
| Redemption Fee (per redemption)          | \$50  |   |       |
| Re-Registration Fee (per position)       | \$50  | Unrelated Business Taxable Income (UBTI)  |       |
| Annual Retirement Account Service Charge | \$125 | Tax Returns (IRS Form 990-T) Processing Fee   | \$200 |
| Physical Private Placements              | \$500 |   |       |

### Margin Debit Interest

Please refer to the Disclosure Statement, Margin Disclosure Statement and the Margin Agreement for information regarding general margin policies and methodology used to calculate margin interest.

| Net Debit Balance    | Pershing Base Lending<br>Rate Plus the Following: |
|----------------------|---|
| \$0 - \$9,999        | 2.75%   |
| \$10,000 - \$29,000  | 2.00%   |
| \$30,000 - \$49,000  | 1.50%   |
| \$50,000 and Greater | 0.75%   |

### Resource Checking & Corestone Account Fees

|   |         |                                     |            |
|---|---------|-------------------------------------|------------|
| Non-Sufficient Funds                    | \$25    | Annual Fees:                        |            |
| Stop Payments (Excludes Platinum Accts) | \$25    | • Silver Account*                   | \$25/year  |
| Initial Check Order                     |         | • Silver Plus Account               | \$50/year  |
| • Personal Checks                       | None    | • Gold Account                      | \$100/year |
| • Business Checks                       | \$50    | • Corporate Gold Account            | \$150/year |
| Personal Check Reorders:                |         | • Platinum Account                  | \$150/year |
| Silver & Silver Plus                    | \$12.50 | • Corporate Platinum Account        | \$250/year |
| Gold & Corporate Gold                   | \$10    | Copies of Paid Checks / VISA Drafts | \$2.50     |
| Platinum & Corporate Platinum           | \$7.50  | Overnight Mailing                   | \$20       |
| Business Check Reorders                 | \$40    |                                     |            |

*\*Fee will be waived for Corestone accounts that maintain a balance of \$25,000 or greater*

### Securities Investor Protection Corporation (SIPC®) Coverage

Pershing is a member of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at [sipc.org](http://sipc.org).

### Excess of SIPC Coverage Through Underwriters at Lloyd's and Other Commercial Insurers

In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits from certain underwriters in Lloyd's insurance market and other commercial insurers. The excess of SIPC insurance program is valid through February 10, 2018 for Pershing LLC accounts. It provides the following protection for Pershing LLC's global client assets:

- > An aggregate loss limit of \$1 billion for eligible securities — over all client accounts
- > A per-client loss limit of \$1.9 million for cash awaiting reinvestment — within the aggregate loss limit of \$1 billion

SIPC and the excess of SIPC insurance policy do not protect against loss due to market fluctuation.

An excess of SIPC claim would only arise if Pershing failed financially and client assets for covered accounts—as defined by SIPC—cannot be located due to theft, misplacement, destruction, burglary, robbery, embezzlement, abstraction, failure to obtain or maintain possession or control of client securities, or to maintain the special reserve bank account required by applicable rules. Lloyd's currently holds an A+ rating from Standard & Poor's® (S&P®), an A rating from A.M. Best and an AA- rating from Fitch. These ratings are based on the financial strength of the company and are subject to change by the rating agencies at any time<sup>(3)</sup>. For more information about Lloyd's, please see [www.lloyds.com](http://www.lloyds.com).

<sup>(3)</sup> Ratings as of December 2016